

# NASCONA

## Treasurer's Report 3/31/07

Beginning Balance 3/4/07 \$ 1,638.57  
Includes group contributions  
received at the 3/4/07 meeting.

### Income

• Change from Copies		
Vice Chair—Ben	3.00	
• Donation for Fellowship by the Lake		
Serious Undertakings	132.79	
• Activities Committee Fundraiser for Fellowship by the Lake		
Volleyball Tournament	<u>150.00</u>	
 Total Income	 285.79	 <u>285.79</u>

Ending Balance 3/31/07 \$1,924.36

### Known expenditures pending NASCONA approval

Fellowship by the Lake—campsite fee's	\$400.00
Treasurer Supplies	10.48
DBA fee	8.50
Post Office Box Fee	Crossroads donated the fee

### Banking Issues

- Bank of America account was closed out by past treasurer.
- Current NASCONA funds are in the form of money orders and cash.
- Bank basically don't have a process for dealing with our situation
  - DBA allows for only one signature (sole proprietorship) + spouse
  - Don't understand our unofficial non-profit status
- We are looking into how to become an official non-profit
  - Seeking the advice of lawyer in program
- We are looking into opening an individual checking account where we can have more than one signature of non-related people, possibly with the persons name followed by NASCONA, i.e. Bob Smith—NASCONA or Tammy Jones or Janet Allen where 2 of the 3 can sign the checks

# Ad-Hoc Committee for Internal Audit

March 31, 2007

Committee members: Ben, Vice-Chair, Christy, Treasurer and Katie, acting Secretary (?)

- New treasurer requested from past treasurer all records.
- Past treasurer agreed to electronically send all treasurer reports that she had electronically.
- New treasurer requested a time to meet to transfer physically all records, receipts, etc.
- No response from past treasurer.